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## IDCOL ORGANIZED A GALA DINNER FOR IT'S BOARD OF DIRECTORS, SHAREHOLDERS & IMPORTANT STAKEHOLDERS

On 25 December 2023, IDCOL organized a gala dinner "Success Symphony: An Evening with Visionary Minds" at Hotel InterContinental, Dhaka.

Respected Board of Directors, Shareholders, Senior officials from ERD & Finance Division and the Governor, Bangladesh Bank along with Ex Chairmans of IDCOL joined senior management of IDCOL in the event.

## IDCOL CONGRATULATED MD. SHAHRIAR KADER SIDDIKY ON HIS APPOINTMENT AS THE SECRETARY OF ECONOMIC RELATIONS DIVISION, MINISTRY OF FINANCE

On behalf of Infrastructure Development Company Limited (IDCOL), Mr. Alamgir Morshed, Executive Director & CEO, IDCOL recently congratulated Md. Shahriar Kader Siddiky on his appointment as the Secretary of Economic Relations Division, Ministry of Finance. Mr. Maftun Ahmed, Company Secretary, IDCOL was also present there.



## IDCOL CONGRATULATED MS. SHARIFA KHAN ON HER APPOINTMENT AS THE SR. SECRETARY OF ECONOMIC RELATIONS DIVISION, MINISTRY OF FINANCE.

On behalf of Infrastructure Development Company Limited (IDCOL), Mr. Alamgir Morshed, Executive Director & CEO, IDCOL recently congratulated Chairman, IDCOL, Ms. Sharifa Khan on her appointment as the Senior Secretary of Economic Relations Division, Ministry of Finance. Mr. S. M. Monirul Islam, Deputy CEO & CFO, IDCOL and Mr. Maftun Ahmed, Company Secretary, IDCOL were also present there.



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## AWARDS



### IDCOL RECEIVED HIGHEST TAXPAYER AWARD FROM NATIONAL BOARD OF REVENUE (NBR)

IDCOL received Highest Taxpayer Award from National Board of Revenue (NBR). IDCOL has been awarded 1st Position under Non-Bank Financial Institution category for the Tax Year 2022-2023. NBR also presented Tax Cards in favor of Mr. Md. Shahriar Kader Siddiky, Chairman, IDCOL & Mr. Alamgir Morshed, Executive Director and CEO, IDCOL.

### IDCOL HAS BEEN AWARDED THE ICMAB BEST CORPORATE AWARD-2022

IDCOL received bronze award under “Non-Bank Financial Institution (NBFI)” category. The award was given based on the publicly disclosed information in the Annual Report for the FY 2022 as well as other performance indicators including capital adequacy, asset quality, earning quality, profitability, management efficiency, liquidity and funding, performance with respect to shareholders, external credit rating, business growth, financial inclusion, sustainable finance, corporate social responsibility, corporate governance, contribution to the national exchequer, regulatory compliance etc.



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## AWARDS



### IDCOL RECEIVED 23RD ICAB NATIONAL AWARD FOR BEST PRESENTED ANNUAL REPORTS -2022

IDCOL received 23rd ICAB National Award for Best Presented Annual Reports -2022. IDCOL received Gold Award (First Position) under Public Sector category. The competition was based on an independent evaluation of the Review Committee for Published Accounts & Reports (RCPAR) of Council-ICAB and due recommendation of the Jury Board.

### IDCOL RECEIVED SAFA BEST PRESENTED ANNUAL REPORT AWARD 2022

IDCOL received SAFA Best Presented Annual Report Award 2022. IDCOL was awarded 'Certificate of Merit' under Public Sector category. The Awards under different categories are conferred based on the evaluation administered by SAFA's Committee for Improvement in Transparency, Accountability & Governance, of the published annual reports of entries from South Asian Countries. Mr. Md. Shahriar Rana, FCCA, CIA, CRMA, Senior Vice President & Head of ICC, IDCOL received the certificate on behalf of IDCOL from Mr. Nihar N Jambusaria, President, SAFA in an award giving ceremony held in New Delhi, India on December 22, 2023.



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## ADVISORY SERVICES



### GOVERNMENT OF MALAWI SIGNED AGREEMENTS WITH SOLAR COMPANIES UNDER IDCOL MANAGED OFF-GRID MARKET DEVELOPMENT FUND (OGMDF)

IDCOL has been assisting the Ministry of Energy of the Government of Malawi as the Fund Manager of Off-Grid Market Development Fund (OGMDF) to scale up the off-grid solar market in Malawi's rural areas. IDCOL has operationalized the USD 20 million financing window by providing debt financing as working capital assistance, RBF grant facilities to give end-user subsidies, and Market Catalyst Fund to promote the local businesses.

On September 21, 2023, Government of Malawi signed agreements with five off-grid solar companies who will avail loan and grant from the Fund.

### GOVERNMENT OF MALAWI PARLIAMENTARY COMMITTEE VISITED IDCOL MANAGED OFF-GRID SOLAR

A Government of Malawi Parliamentary Committee and high-ranking officials from Ministry of Energy have recently visited households in Luzi, Rumphi district from the Northern region where OGMDF financed Solar Home Systems (SHS) were installed by Perennial Holdings Limited (Yellow Solar).

IDCOL has been assisting the Ministry of Energy of the Government of Malawi as the Fund Manager of Off-Grid Market Development Fund (OGMDF) to scale up the off-grid solar market in Malawi's rural areas.



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## WORKSHOPS, SEMINARS & CONFERENCES



### IDCOL PARTICIPATED AT THE COP28 IN DUBAI

IDCOL took center stage at the Conference of the Parties (COP) in Dubai on 03 December 2023, hosting a pivotal side event themed "Prospect of Clean Cooking to reduce GHG emission and Indoor Air Pollution in Bangladesh." With an estimated 24 million households in Bangladesh relying on traditional, yet inefficient, three-stone wood-fired stoves, this gathering aimed to catalyze discussions among key stakeholders on the urgent need for clean cooking solutions.



Mr. Alamgir Morshed, Executive Director & CEO of IDCOL, served as the Chair & Moderator, steering the conversation towards actionable outcomes.

The keynote address was presented by Mr. Md. Enamul Karim Pavel, Head of Renewable Energy at IDCOL.

### IDCOL PARTICIPATED IN A TRAINING PROGRAM ON ADAPTATION FINANCE, AIMED AT FACILITATING DIRECT ACCESS TO THE GREEN CLIMATE FUND (GCF)

The South Asia office of the Global Centre on Adaptation (GCA) has convened a three-day training program on adaptation finance, aimed at facilitating direct access to the Green Climate Fund (GCF) in the nation of Bangladesh. The inaugural session of this training, which was held on the 5th of November 2023.

Notable special guests in attendance included Mr. Alamgir Morshed, the Executive Director & CEO of IDCOL.



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## WORKSHOPS, SEMINARS & CONFERENCES



### IDCOL PARTICIPATED AT ENERGY CONFERENCE 2023 ORGANIZED BY BUET

IDCOL participated at the Energy Conference 2023 organized by BUET on 15 December 2023.

Mr. S. M. Monirul Islam, Deputy CEO & CFO, IDCOL graced the event as one of the panelist. He discussed IDCOL's role in energy financing as well as collaborations with BUET.



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## CORPORATE SOCIAL RESPONSIBILITY



### IDCOL HOLDS RECEPTION FOR BANGLADESH NATIONAL WOMEN'S FOOTBALL TEAM

IDCOL continued its commitment to women empowerment, this time in sports by providing substantial financial support to the players and coaching staff of the Bangladesh Women's National Football Team. Following a remarkable 8-nil victory over Singapore and a last year's historic win in the SAFF Women's Championship, where they triumphed over Nepal 3-1 in the finals, the Bangladesh Women's National Football Team has garnered well-deserved recognition. In line with IDCOL's Corporate Social Responsibility, a gala event was organized at InterContinental Hotel, Dhaka, on December 28, 2023, to honor the team's achievements.

### IDCOL ORGANIZED A TREE PLANTATION INITIATIVE AT SHEIKH HASINA NATIONAL INSTITUTE OF BURN & PLASTIC SURGERY

IDCOL, in line with its Corporate Social Responsibility, has successfully organized a tree plantation initiative at Sheikh Hasina National Institute of Burn & Plastic Surgery.

The inauguration ceremony, held on 17 December 2023, marked a significant step in IDCOL's dedication to environmental conservation and the welfare of the people of Bangladesh.

The ceremony was graced by Mr. Md. Shahriar Kader Siddiky, secretary, the ERD, & chairman of IDCOL, as well as Ms. Sharifa Khan, former senior secretary of the ERD. Mr. Alamgir Morshed, Executive Director & CEO of IDCOL.



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## CORPORATE SOCIAL RESPONSIBILITY

### IDCOL HAS CONTRIBUTED TO SWID BANGLADESH



We are thrilled to share that Infrastructure Development Company Limited (IDCOL) has contributed to SWID Bangladesh for the renovation of their vocational training school building. The partnership aims to enhance the lives of intellectually disabled individuals through improved infrastructure and facilities. One of the significant renovation initiatives includes heat-proofing the ceiling of the building, ensuring a conducive environment for the students.

The cheque handover event held at the SWID Bangladesh head office on Wednesday, 18th October 2023, was a great moment for us. Mr. Alamgir Morshed, Executive Director & CEO, IDCOL, along with other officials, attended the occasion.

### IDCOL HANDED OVER A PORTABLE X-RAY MACHINE TO KUMUDINI HOSPITAL

Under Corporate Social Responsibility, Mr. Alamgir Morshed, the Executive Director & CEO of Infrastructure Development Company Limited (IDCOL), handed over a portable X-Ray machine for Kumudini Hospital to Mr. Rajiv Prasad Shaha, the Chairman & Managing Director of Kumudini Welfare Trust of Bengal (BD) Ltd. The symbolic ceremony, held on 9 November 2023 at the Kumudini's head office premises.





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## CORPORATE SOCIAL RESPONSIBILITY



### IDCOL HAS ACKNOWLEDGED THE EXCEPTIONAL STUDENTS FROM THE UNIVERSITY OF DHAKA

In collaboration with the "Center for Policy Research on Business and Development (CPRBD)", Infrastructure Development Company Limited (IDCOL) has acknowledged the academic achievements of 11 exceptional students from the Faculty of Business Studies (FBS) at the University of Dhaka. The scholarship awards were presented at the "Professor Habibullah Conference Hall (Academic Building)" on November 19, 2023.

### IDCOL RECOGNIZED THE ACADEMIC EXCELLENCE OF OUTSTANDING STUDENTS AND AWARDED AN INTEGRITY AWARD TO ITS EMPLOYEES

As part of its Corporate Social Responsibility (CSR) initiatives, IDCOL awarded one-time scholarship to the four exceptional students, who are children of IDCOL employees. These students demonstrated remarkable academic results in their SSC & HSC.

In addition, the Integrity Award recognizes the outstanding commitment and unwavering integrity showcased by IDCOL employees in their professional endeavors. Their dedication serves as an inspiration for all the others to uphold the highest standards of honesty and ethical conduct in their respective fields.



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## CORPORATE SOCIAL RESPONSIBILITY



### IDCOL HAS CONTRIBUTED TO MR. BADSHAH MIA

Under IDCOL's Corporate Social Responsibility (CSR) program, we are proud to extend a helping hand to Mr. Badshah Mia, Senior Driver, as he looks forward to better health and well-being of his family member. IDCOL is providing financial support for his wife's medical treatment, ensuring that she receives the best care and attention during this challenging time.

### IDCOL CONTRIBUTED TO MR. ASHRAF ALI

Under Corporate Social Responsibility, IDCOL extended a helping hand to Mr. Ashraf Ali, Office Assistant, Barguna Regional Office, as he looks forward to better health and well-being of his family member.

IDCOL is providing financial support for his daughter's medical treatment, ensuring that she receives the best care and attention during this challenging time.

Mr. Alamgir Morshed, Executive Director & CEO, IDCOL handed over a cheque to Mr. Ashraf Ali.



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## SIGNING & INAUGURATION CEREMONIES



### IDCOL & SREDA SIGNED AGREEMENT UNDER GCF

IDCOL and SREDA are collaborating to create a better environment for implementing energy efficiency measures in Bangladesh, with USD 1.13 million TA support from the Green Climate Fund (GCF). An agreement was signed in this regard on October 10, 2023.

### IDCOL SIGNED LOAN AGREEMENT WITH BSRM STEELS LIMITED (BSRMSL)

IDCOL, the largest BDT lender of the loan facility, has signed a BDT 5000 million loan agreement with BSRM Steels Limited (BSRMSL) to support the expansion of an environmentally friendly steel plant in Bangladesh. The total facility amount is USD 108 million syndicated term loan facility and BDT 8000 million bilateral term loan facilities. Other lenders of the facilities are JICA, Standard Chartered Bank, Exim Bank India, BRAC Bank, Eastern Bank, Prime Bank and The City Bank.



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## SIGNING & INAUGURATION CEREMONIES



### IDCOL HAS EXTENDED SIGNIFICANT FINANCING TO SIRAJGANJ ECONOMIC ZONE LIMITED (SEZL)

IDCOL has extended significant financing to Sirajganj Economic Zone Limited (SEZL) for the development of a 1035 acres Economic Zone, marking the largest private economic zone in Bangladesh. IDCOL's approval of BDT 1725 million in debt financing demonstrates its commitment to supporting large-scale infrastructure projects in the private sector. To date, IDCOL has already disbursed BDT 725 million for the implementation of onsite and off-site facilities for SEZL.

### IDCOL FINANCES GPPS RENEWABLE ENERGY CONSORTIUM FOR THE IMPLEMENTATION OF THE BUET ROOFTOP SOLAR PROJECT (BRSP)

The project was inaugurated today at BUET campus. The capacity of this project will be 3.27 MWp and expected to save electricity bill up to BDT 60 crore over the project life of 30 years.

The inauguration ceremony was held at the Mechanical Engineering Building of BUET and was attended by Dr. Dipu Moni, MP, Honorable Minister to the Ministry of Education as Chief guest and Professor Dr. Satya Prashad Majumder, Vice Chancellor, Bangladesh University of Engineering and Technology (BUET) presided the program. Mr. Alamgir Morshed, the Executive Director and CEO of IDCOL attended the program as special guest.



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## SIGNING & INAUGURATION CEREMONIES



### WALTON INAUGURATES IDCOL FINANCED ROOFTOP SOLAR PROJECT

IDCOL financed a 3.3 MWp Rooftop Solar project of Walton Hi-Tech Industries PLC. The project's inauguration ceremony took place at Walton's cutting-edge manufacturing plant in Chandra on November 11, 2023.

Ms. Sharifa Khan, Senior Secretary of the Economic Relations Division (ERD) and Chairman of IDCOL, presided over the event and officially inaugurated the project. In attendance were Mr. Alamgir Morshed, Executive Director & CEO, IDCOL, Mr. Shamsul Alam, Chairman of WALTON, Mr. Michael Sumser, Country Director of KfW for Bangladesh & Nepal, Mr. Md. Enamul Karim Pavel, Head of Renewable Energy at IDCOL, Mr. M. Maftun Ahmed, Company Secretary of IDCOL, along with officials from both IDCOL, KfW and Walton.

### IDCOL SIGNED A CONTRACT WITH THE MINISTRY OF WATER & ENERGY, GOVERNMENT OF ETHIOPIA

IDCOL signed a Contract with the Ministry of Water & Energy, Government of Ethiopia on 22nd December 2023 at Addis Ababa for providing Advisory Services on Solar Home System program implementation. Dr. Engr. Sultan Welle Ahmed, State Minister for Energy Development of Government of Ethiopia and Shibli Mohammad Faiz, VP & Unit Head, Advisory Services of IDCOL signed the Contract on behalf of the respective parties.

The World Bank has extended USD 10 Million to the Ministry for creating 750,000 new connections through solar off-grid standalone solutions under the Access to Distributed Electricity and Lighting in Ethiopia (ADELE) project. IDCOL will support the Ministry to incentivize market expansion into deep-rural areas and innovation by channeling grant support.



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OTHERS



## IDCOL ORGANIZED "TRAINING ON FIRE SAFETY"

In association with the Fire Service & Civil Defense Authority, IDCOL organized "Training on Fire Safety".

This highly informative session took place on November 4th, 2023, catering specifically to the diligent staff members under our esteemed Administrative Unit.

## IN ASSOCIATION WITH BONIK BARTA, IDCOL ORGANIZED A ROUNDTABLE DISCUSSION UNDER ICS PROGRAM

IDCOL organized a roundtable with Bonik Barta on 'Achieving 100% Clean Cooking in Bangladesh: The Role of IDCOL ICS Program' held at a local hotel.

The event brought together experts, development partners, and public/private sectors, emphasizing the significant role small initiatives like ICSs play in achieving big milestones.

